

Peak Brokerage Services, LLC.

Form CRS Customer Relationship Summary June 30, 2020

Peak Brokerage Services, LLC. (“Peak Brokerage”, “we”, “us”) is a broker/dealer registered as a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at brokercheck.finra.org and investor.gov/CRS. These sites also provide educational materials about broker-dealers, investment advisers, and investing.

What investment services can you provide me?

As an introducing broker-dealer, our primary service is buying and selling securities for your account at your direction. We can offer recommendations to buy, sell, or hold securities but you make the final investment decisions.

Account Monitoring: We do not agree to provide account monitoring services for your brokerage accounts. Your financial professional may voluntarily review holdings in your brokerage accounts from time to time and may or may not make recommendations to you based on these reviews. These voluntary account reviews are not an account monitoring service.

Account Minimums: Other than limited exceptions related to particular client-types, we generally do not require a minimum account size to open an account. Some securities also have investment minimums.

Limited Investment Offerings: We offer and make recommendations on non-proprietary products. We do not offer or make recommendations on all products of any particular type; for example, we do not offer or make recommendations on all mutual funds, or make available all share classes of the offered mutual funds.

For additional information about our brokerage services, please see <https://www.peakbrokerageservices.com/privacy-policy/peak-disclosures/>

CONVERSATION STARTERS: *Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

In a brokerage account, you will incur transaction charges when you buy or sell securities, including: (a) commissions; (b) markups and markdowns (analogous to commissions in a principal transaction); (c) upfront or ongoing fees that you pay to a mutual fund or other product issuer, a portion of which is paid to us in connection with your transaction; and (d) handling and processing fees on each securities transaction.

Transaction charges differ from one product to another which creates an incentive for us to recommend products that have higher transaction charges. You will incur greater total transaction charges when there are more trades in your account, which creates an incentive for us to encourage you to trade more often. Depending upon your account and relationship, you may also incur periodic account maintenance or IRA custodial fees, as well as processing, service, and account fees upon certain events or occurrences. You will incur interest charges if you borrow on margin or draw down on a securities-based loan in any of your accounts. Certain investments, such as mutual funds, have embedded fees that are generally paid by you to the companies that sponsor, manage, and/or promote the investment. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For additional information about our fees and charges, please visit <https://www.peakbrokerageservices.com/privacy-policy/peak-disclosures/>

CONVERSATION STARTER: *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go towards fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask about these conflicts because they can affect the recommendations provided to you. Here are some examples to help you understand what this means.

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- **Third-Party Payments** – We receive payments from a third-party when you invest in certain products (e.g. mutual funds or variable annuities). These payments represent additional compensation to us, or compensate us for ongoing support activities we perform on behalf of third parties, such as product servicing or recordkeeping. *This results in a financial incentive to recommend products that provide additional compensation to us over those that pay lesser amounts or none at all. Such payments may also affect which products we make available.*
- **Revenue sharing** - The companies that sponsor, manage, and/or promote certain investments offered by us earn revenue by charging you a fee, such as a management fee in a mutual fund. A portion of these fees may be shared with us. We use such payments in part to support activities related to servicing client accounts, and to provide ongoing product support for certain investments. *We have an incentive to promote the product sponsors that share the most revenues over those that share less revenues or none at all.*

This summary does not identify all of our conflicts of interest, or all material facts about the conflicts of interest listed. **For additional information about these and other conflicts of interest**, please see

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CONVERSATION STARTER: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

- Most financial professionals are compensated as a percentage of (a) commissions, markups and markdowns earned in brokerage accounts, which vary by product; (b) ongoing fees from mutual fund and certain other product issuers; and (c) fees related to other products and services provided to you. The percentage of revenue that your financial professional receives will generally increase as revenue earned from their client accounts increases. *Therefore, financial professionals are incentivized to increase revenues on your and other clients' accounts.*
- Financial professionals can receive incentive compensation based on revenues earned from client accounts. Incentive compensation can include paid travel for recognition trips, and certain expense reimbursements.
- When a financial professional joins us, they may also receive direct or indirect compensation in connection with their transition from their prior firm. *This may include an upfront payment, discounts on technology services (such as website services, portfolio analytics, reporting, financial planning, etc.), reduction of licensing or other registration expenses, or additional compensation based on the revenues generated from client accounts in the first few years. This creates incentives for financial professionals to encourage you to move your assets to Peak Brokerage and to potentially produce greater revenues by charging fees and engaging in commission generating securities transactions.*

The revenue in each of the above points can include revenue earned from the financial professional's accounts with Peak Brokerage and with an affiliated or unaffiliated investment adviser.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit brokercheck.finra.org or investor.gov/CRS for a free and simple search tools to research us and our financial professionals.

CONVERSATION STARTER: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information: We are providing this summary, as required by SEC rules, as part of discussions that may encompass a variety of accounts and account types. Please consider this summary, and the more detailed information we will provide you, as part of these discussions. For additional information about our services, please visit peakbrokerageservices.com (<https://www.peakbrokerageservices.com/privacy-policy/peak-disclosures/>) or your financial professionals' website.

If you would like additional information or a copy of this Client Relationship Summary, please call PBS Client Services at 561-641-5050.

CONVERSATION STARTER: *Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?* Your registered representative of our firm is your primary contact for your investment accounts. You can contact Peak's compliance department in our home office via phone, email, regular mail if you have any concerns with how your representative may be treating you.